

MACOMB COUNTY, MICHIGAN

**2007 BUDGET
1998-2007
10 YEAR PROPERTY TAX LEVY**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
STATE EQUALIZED VALUE	\$22,262,820,055	\$24,316,921,236	\$26,968,500,604	\$29,831,665,293	\$32,006,586,971
REAL PROPERTY	\$17,174,062,717	\$18,430,358,751	\$20,008,851,463	\$21,537,640,033	\$22,842,774,838
PERSONAL PROPERTY	\$2,670,659,960	\$2,668,897,669	\$2,693,477,401	\$2,668,666,467	\$2,730,450,561
TOTAL TAXABLE VALUE (1)	\$19,844,722,677	\$21,099,256,420	\$22,702,328,864	\$24,206,306,500	\$25,573,225,399
ALLOCATED TAX RATE (2)	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS
MAXIMUM AUTHORIZED TAX RATE	4.7046 MILLS	4.7046 MILLS	4.6622 MILLS	4.6360 MILLS	4.6151 MILLS
ACTUAL TAX RATE	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS
TAX LEVY	\$83,347,835	\$88,616,877	\$95,349,781	\$101,666,487	\$107,407,547

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>JULY 2007 (3)</u>	<u>JULY 2008 (3) (E)</u>
STATE EQUALIZED VALUE	\$33,721,486,757	\$35,721,486,757	\$37,228,323,919	\$38,357,400,548	\$39,316,335,562 (E)
REAL PROPERTY	\$24,343,427,708	\$25,978,488,439	\$27,761,033,214	\$29,260,987,764	\$29,992,512,458 (E)
PERSONAL PROPERTY	\$2,637,102,660	\$2,624,238,084	\$2,612,885,145	\$2,601,682,162	\$2,666,724,216 (E)
TOTAL TAXABLE VALUE (1)	\$26,980,530,368	\$28,602,726,523	\$30,373,918,359	\$31,862,669,926	\$32,659,236,674 (E)
ALLOCATED TAX RATE (2)	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS (E)
MAXIMUM AUTHORIZED TAX RATE	4.5971 MILLS	4.5685 MILLS	4.5685 MILLS	4.5685 MILLS	4.5685 MILLS (E)
ACTUAL TAX RATE	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS (E)
TAX LEVY (1)	\$113,318,228	\$120,131,451	\$127,570,457	\$133,823,214	\$137,168,794 (E)

(1) EFFECTIVE IN 1996 TAXABLE VALUE USED TO COMPUTE TAX LEVY AS A RESULT OF PROPOSAL A

(2) FIXED ALLOCATED RATE AS APPROVED BY THE VOTERS ON AUGUST 8, 2000

(3) TAXES COLLECTED JULY 1, 2007

(E) ESTIMATED PER EQUALIZATION