

## **ECONOMIC DEVELOPMENT CORPORATION (EDC)**

**OVERSEEING COMMITTEE:** Planning & Economic Development

**DEPARTMENT:** Planning & Economic Development

**CONTACT:** Steve Cassin, Director ~ 469-5285  
Sharon, Planning ~ 469-5285

**APPOINTMENTS MADE BY:** Chair w/ Board Concur

**ORIGIN:** Created by the Board of Commissioners on March 22, 2001

**LOGISTICS:** Applicants should submit Application for Appointment and Criminal History Form to:  
Macomb County Board of Commissioners  
Attention: Chair Appointments  
1 S. Main St., 9<sup>th</sup> Floor  
Mt. Clemens, MI 48043

### **COMPOSITION:**

**Members:** 9 members appointed by the Board of Commissioners

**Tenure:** Variable

**Membership** No more than 3 of the 9 members of the EDC can be officers or

**Designation:** employees of the County

### **FUNCTION:**

The purpose of the Economic Development Corporation is to assist and retain local industrial and commercial enterprises, including employee-owned corporations; to strengthen and revitalize the economy; to provide means and methods for the encouragement and assistance of industrial and commercial enterprises in locating, purchasing, constructing, reconstructing, modernizing, improving, maintaining, repairing, furnishing, equipping, and expanding in the county; and to encourage the location and expansion of industrial and commercial enterprises, including employee-owned corporations, to more conveniently provide needed services and facilities of the industrial and commercial enterprises to municipalities and the residents of the municipalities. The EDC has the authority to issue bonds and finance projects.

This is not mandated by statute, but is encouraged by MCL §125.1602.

No payments are being made to members at this time.