

HOSPITAL FINANCE AUTHORITY BOARD

OVERSEEING COMMITTEE: Finance

DEPARTMENT: Corporation Counsel

CONTACTS: George Brumbaugh, Corporation Counsel ~ 469-6346

APPOINTMENTS MADE BY: Chair w/ Board concur

ORIGIN: Hospital Finance Authority Act, P.A. 38 of 1969

LOGISTICS: Applicants should submit Application for Appointment and Criminal History Form to:
Macomb County Board of Commissioners
Attention: Chair Appointments
1 S. Main St., 9th Floor
Mt. Clemens, MI 48043

COMPOSITION:

Members: 5 members

Tenure: 5 years

Membership

Designation:

FUNCTION:

The Commission may issue revenue bonds to finance hospital construction and/or renovation projects; mortgage hospital facilities in favor of the bond holders; loan money to hospitals for the purpose of refinancing outstanding indebtedness of a hospital; employ consultant and fix their compensation; charge, impose and collect fees in connection with its loans; undertake a project for the benefit of one or more hospitals; and invest funds not required for immediate use or disbursement at its discretion.