

MACOMB COUNTY, MICHIGAN

Table of Contents

December 31, 2006

INTRODUCTORY SECTION

Letter of transmittal.....	1
Certificate of Achievement for Excellence in Financial Reporting.....	11
Organizational chart.....	12
List of principal officials.....	13

FINANCIAL SECTION

REPORT OF INDEPENDENT AUDITORS.....	A-1
--	------------

MANAGEMENT'S DISCUSSION AND ANALYSIS.....	A-3
--	------------

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Statement of Net Assets.....	B-1
------------------------------	-----

Statement of Activities.....	B-2
------------------------------	-----

Fund Financial Statements

Governmental Funds

Balance Sheet.....	B-4
--------------------	-----

Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Assets - Governmental Activities.....	B-5
---	-----

Statement of Revenues, Expenditures and Changes in Fund Balances.....	B-6
---	-----

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities Governmental Activities.....	B-7
--	-----

Proprietary Funds

Statement of Net Assets.....	B-8
------------------------------	-----

Statement of Revenues, Expenses and Changes in Fund Net Assets.....	B-10
---	------

Statement of Cash Flows.....	B-12
------------------------------	------

Fiduciary Funds

Statement of Fiduciary Net Assets.....	B-14
--	------

Statement of Changes in Fiduciary Net Assets.....	B-15
---	------

Component Units

Combining Statement of Net Assets - Component Units.....	B-16
--	------

Combining Statement of Activities - Component Units.....	B-17
--	------

Notes to Basic Financial Statements.....	B-19
---	-------------

MACOMB COUNTY, MICHIGAN

Table of Contents

December 31, 2006

FINANCIAL SECTION

Required Supplementary Information (other than MD&A)

Budgetary Comparison Schedule - General Fund.....	C-1
Budgetary Comparison Schedule - Revenue Sharing Reserve.....	C-8
Schedule of Funding Progress - Employees Retirement System.....	C-9
Schedule of Employer Contributions - Employee Retirement System.....	C-9
Schedule of Funding Progress - Retiree Health Care Plan	C- 10
Schedule of Employer Contributions - Retiree Health Care Plan	C- 10

Combining and Individual Fund Statements and Schedules

Nonmajor Governmental Funds

Combining Balance Sheet.....	D-1
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	D-2
Combining Balance Sheet - Nonmajor Special Revenue Funds.....	D-3
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds.....	D-8
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual- Child Care Fund.....	D-13
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual- Community Services Agency.....	D-14
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual- Friend of the Court.....	D-15
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual- Health Department.....	D-16
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual- County Library.....	D-17
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual- Senior Citizens Services.....	D-18
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual- Social Welfare.....	D-20
Combining Balance Sheet - Nonmajor Capital Projects Funds.....	D-21
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds.....	D-24

Internal Service Funds

Combining Statement of Net Assets.....	D-27
Combining Statement of Revenues, Expenses and Changes in Net Assets.....	D-28
Combining Statement Cash Flows.....	D-29

MACOMB COUNTY, MICHIGAN

Table of Contents

December 31, 2006

Fiduciary Funds

Combining Statement of Fiduciary Net Assets - Pension and Other Employee Benefit Trust Funds.....	D-30
Combining Statement of Changes in Fiduciary Net Assets - Pension and Other Employee Benefit Trust Funds.....	D-31
Combining Statement of Fiduciary Net Assets - Agency Funds.....	D-32
Statement of Changes in Assets and Liabilities - Trust & Agency Fund.....	D-33
Statement of Changes in Assets and Liabilities - Payroll & Benefits Agency Funds.....	D-34
Statement of Changes in Assets and Liabilities - Miscellaneous Agency Funds.....	D-35

STATISTICAL SECTION

Net Assets by Component - Last Five Years (A).....	E-1
Changes in Net Assets - Last Five Years (A).....	E-2
Fund Balances - Governmental Funds - Last Five Years (A)	E-4
Changes in Fund Balances - Governmental Funds - Last Ten Years.....	E-5
Changes in Fund Balances - General Funds - Last Ten Years.....	E-6
Assessed and Actual Value of Taxable Property - Last Ten Years.....	E-7
Direct and Overlapping Property Tax Rates - Last Ten Years.....	E-8
Principal Property Tax Payers - Current Year and Nine Years Ago.....	E-9
Property Tax Levies and Collections - Last Ten Years.....	E-10
Ratio of General Bonded Debt Outstanding - Last Ten Years.....	E-11
Computation of Net Direct and Overlapping Debt	E-12
Legal Debt Margin - Last Ten Years.....	E-13
Demographic and Economic Statistics - Last Ten Years.....	E-14
Principal Employers - Current Year and Nine Years Ago.....	E-15
Full-Time Equivalent County Government Employees by Function/Program - Last Ten Years.....	E-16
Miscellaneous Statistics.....	E-17
Schedule of Insurance.....	E-18