

News

Macomb County Board of Commissioners



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Kathy D. Vosburg Named Chair of Retirement Commission

MOUNT CLEMENS, Mich. — The Macomb County Retirement Commission convened for its first meeting under the new county charter Thursday, naming Board of Commissioners Chair Kathy D. Vosburg as its chairperson.

Vosburg, 58, holds a bachelor's degree in Business Administration and an associate degree in Accounting from Davenport University. She owns an income tax consulting business and serves on the board of directors of the Michigan chapter of the National Association of Tax Professionals.

The Retirement Commission directs the operation of the retirement system for county employees, establishing investment guidelines and acting as a fiduciary for approximately \$788 million in fully-funded pension/retirement benefits.

"I appreciate the wise investment policy established by the prior board, and think it is a significant achievement to have remained fully-funded given the harsh economic climate," Vosburg said. "We will continue to work diligently with our consultant to keep our retirement system financially sound."

Under the direction of Macomb County's new charter, the Retirement Commission was required to re-organize to include representation from the Board of Commissioners, the Office of the County Executive, Treasurer's office, the Department of Roads, and three active county employees elected by their peers.

In addition to Vosburg, members include: Deputy County Executive Mark Deldin, Chief Deputy Treasurer Jerome Moffit, interim director of the Macomb County Department of Roads Bob Hoepfner, Interim Finance Director Dave Diegel, Director of Corporation Counsel George Brumbaugh, Jr., and county employees Darra Slanec, Carol Grant and Gary Cutler. Slanec, Grant and Cutler will serve three-year terms.

The Retirement Commission meets at 8:30 a.m. February 17 on the 9th floor of the Administration building, 1 S. Main, Mount Clemens. Subsequent meetings will be held on the second and fourth Thursdays of the month.

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